



2013
ANNUAL REPORT

75
YEARS

Incorporated Nov. 1, 1938

Valley Rural Electric Cooperative, Inc.

Valley News

May | June 2014

Volume 71 | Issue 3

EXECUTIVE REPORT

MILESTONES, the benchmarks by which we live our lives, are special moments that warrant celebration. Whether the occasion is a child's first birthday, 10 years at a job or a 50th wedding anniversary, stopping to reflect on an achievement or a special date is part of what makes us human and helps us connect with one another. We're very pleased this year to celebrate the 75th anniversary of Valley Rural Electric Cooperative with you, the co-op's members and business owners.

On behalf of the co-op employees and the board of directors, it is our privilege to provide you this report on the economic health of your co-op and to share with you the accomplishments of the past year as we also take a moment to look back on 75 years of working together. As you leaf through this report and take stock of your business, take a moment when you reach the center photo spread to consider how much the founders of the co-op have impacted the quality of life in this beautiful area where we live. Think for a moment how rural electrification has improved the quality of life for us all while also helping us preserve our rural values.

We remain committed to the co-op's mission of providing reliable, efficient energy services and improving the quality of life throughout the region. Having firm financial footing is critical to that effort. The return of more than \$1.5 million in patronage capital in 2013 to members and former members of the co-op demonstrates that firm foundation. Nearly \$21 million in capital credits has been returned over the years and we expect the disbursement of capital credits to continue in the near term. Furthermore, the co-op continues to maintain a solid percentage of member equity as recommended in our equity management plan.

As it is each year, the co-op's largest outlay in 2013 was to Allegheny Electric Cooperative for the purchase of the energy that runs our homes, farms and businesses. Allegheny is governed by a board comprised of a member each from the 13 electric co-ops in Pennsylvania and one in New Jersey. Valley members and the members of those 13 sister co-ops are fortunate to have a level of control over the generation of our electricity, since Allegheny owns 10 percent of the Susquehanna Steam Electric Station, a nuclear plant near Berwick, Pa., and has sole ownership of the hydroelectric plant at Lake Raystown. Additionally, Allegheny has a long-term contract with the New York Power Authority for the purchase of electricity generated by hydro plants on the Niagara and St. Lawrence rivers.

These sources provide about 70 percent of our energy. Allegheny purchases the rest on the open market. The pricing of this open-market power can far exceed what we pay for electricity through the sources in which we have an ownership stake or long-term contract, making our demand response effort more important than ever. If you already participate in the program, thank you on behalf of the co-op. If you're not yet involved or not familiar with this keystone program, please see the material on the bottom of the next page to see if it could be right for you. Participating in demand response is a way members can have a direct impact on the co-op's wholesale power bill. The program is so critical that we have begun offering a \$100 bill credit to participants.

Other than the purchase of power (55 percent of the 2013 budget), most of our revenue goes toward maintaining and upgrading our electric distribution system. Our total investment in upgrades to the utility plant and line extensions in 2013 totaled \$5.1 million. Keeping trees trimmed along well over 2,700 miles of line is a large portion of this expense. Last year, we spent more than \$1.5 million to maintain 424 miles of right of way. We adhere to a five-year rotation for vegetation management. This has proven to reduce costs associated with outage



JAMES R. STAUFFER
Chairman of the Board



RICHARD S. BAUER
President & CEO

restoration.

Our investment into the distribution system in the past year included upgrading wire size to increase operating voltage on the east feeder of the Center Union substation in the Huntingdon district. Old, deteriorated wire was replaced in that area to improve capacity and reliability, as it was in areas served by our Blue Knob (Martinsburg district) and Route 30 (Shade Gap district) substations.

Like many rural electric co-ops, Valley REC has a history of using emerging technologies to improve efficiency and get more done with a nearly static amount of manpower. We're especially pleased with the 2013 roll out of our outage management system, OMS, as we call it, speeds service restoration by helping us more quickly pinpoint the scope and location of an outage. This winter's storms have given us opportunity to turn the platform into a tool we can rely on during severe weather or other events that cause service disruptions.

OMS is a technology milestone for the co-op. You can find more details on Page 10 of our report. It is the culmination of a multi-year technology work plan that included implementation of fully automated digital meters. This automation reduces high bill complaints, labor costs and the chance for human error. The work plan also included an upgrade to our communications network, installation of a new phone system and implementation of a new night dispatch system.

Young people in our service territory will have the opportunity to experience a milestone for a few days this summer. Valley will be sponsoring students on the national Rural Electric Youth Tour to Washington D.C. In fact, this year, Youth Tour celebrates 50 years of inspiring future leaders. During this trip, students have an opportunity not only to go sightseeing but to learn the history of rural electrification and to meet with their representatives to discuss issues important to their district.

We believe creating opportunities for our children to succeed, such as Youth Tour, builds communities. That's why we also offer up to 25 \$1,000 Brighter Future scholarships to help local students further their education.

In closing, let us congratulate the membership as a whole for reaching the milestone of 75 years and thank individual members for being involved, by attending district nominating meetings and the annual meeting. This involvement ensures that the cooperative principles (listed on the inside cover of this publication) are alive and at work at your co-op.

JAMES R. STAUFFER
CHAIRMAN OF THE BOARD

RICHARD S. BAUER
PRESIDENT & CEO

Educational opportunities

Valley REC awards up to 25 \$1,000 scholarships each year to eligible students who apply for the Brighter Future Scholarship Program. This initiative is funded by unclaimed capital credits refunds that previously had to be turned over to the state treasury. Thanks to the efforts of the co-op's political advocates, these funds can now be kept in our local communities. The Pennsylvania Rural Electric Association offers two different scholarship programs as well. Visit the Scholarships page at www.valleyrec.com for more information.



Each year, Valley sponsors local high school juniors and seniors on the national Rural Electric Youth Tour in Washington, D.C. While on the fun-filled, all-expenses-paid trip, students tour national monuments and memorials, meet with members of Congress, visit the National Zoo and Smithsonian museums and more!

Valley Rural Electric Cooperative, Inc.
brighter future
 Scholarship Program



Valley REC offers FREE presentations about electrical safety, energy conservation and environmental issues to schools and civic organizations.

Programs & services

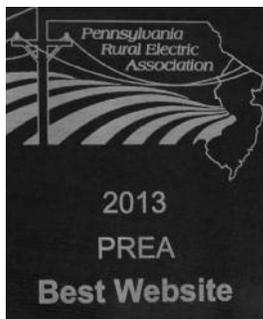
Valley Rural Electric Cooperative looks for ways to make co-op membership a real resource for members, whether they want to conserve energy, connect with other members or keep up with issues impacting rural life.

A cornerstone of this effort is the co-op's website — www.valleyrec.com — where members can do everything from paying their bill to learning the history of the co-op. We've been working hard to make Valley's web site a go-to resource for members. And our effort has not gone unnoticed. The Pennsylvania Rural Electric Association named valleyrec.com Best Website in 2013.

While online, members can gain valuable insight to help manage their energy bills by using the cooperative's free, interactive home energy application. It features energy use calculators, a library of energy information plus a section for children. Access it by clicking on the "Save Energy" tab on the home page.

Valley Rural Electric employs a full-time energy specialist who is available to answer questions about energy use and who also performs in-home energy audits when necessary.

Valley REC also offers the E-Bill online payment service, which allows members to sign up for electric service, access account history and pay electric bills online. Or they can have the amount of their monthly electric bill deducted automatically from a checking or savings account through the co-op's *ElectraPay* program. To access E-Bill, visit www.valleyrec.com and click on "View & Pay Bill." Members may also



Other offerings

CFL disposal (offered at all co-op office locations)

Energy Resources Conservation loan program

Members Helping Members assistance program

Smart surge protector sales

Member publications - *Penn Lines & Valley News*

pay by credit or debit card by phone and at co-op office offices.

Here's another value-added service: Valley REC members can take advantage of the Co-op Connections Card program. The card offers discounts from businesses in our communities and across the country. Discounts of 10-85 percent are available on prescriptions at participating pharmacies. Show the card and save the next time you're shopping. For a full list of participating businesses, visit www.valleyrec.com.



Energy management



Cooperatives believe that the cleanest kilowatt-hour is the one that is never generated. Holding to this principle, Pennsylvania and New Jersey electric co-ops launched the Co-ordinated Load Management System in 1986. This demand response network, whose participants include nearly 25 percent of the cooperatives' residential consumers, currently boasts the capability to reduce about 8-10 percent of the entire cooperative system's peak load. Since the program's inception, this has resulted in power cost savings of more than

\$106 million statewide for cooperative members.

Valley Rural Electric Cooperative members who agree to participate in this worthwhile efficiency program receive a one-time \$100 credit on their electric bills. For participating in the demand response program, they are also eligible for a rebate on the purchase of a new electric storage tank water heater.

The rebate is \$2 per gallon for tanks from 50-79 gallons and \$3 per gallon for tanks that hold 80 gallons or more. The tank's energy

factor must be 0.9 or higher and the member must agree to participate in demand response.

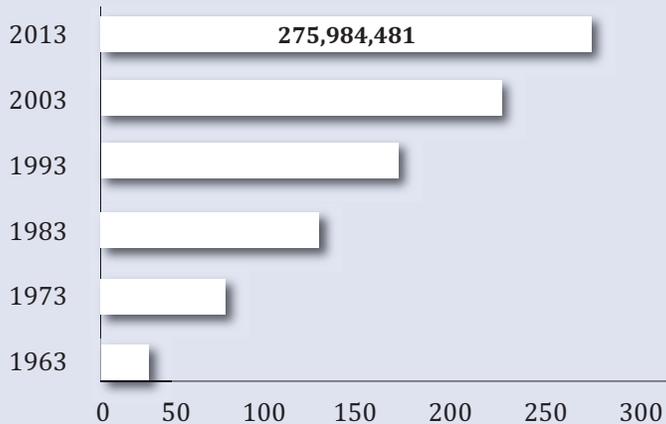
Demand response units (like the one shown at left) work by temporarily cutting power to the water heater during periods of peak demand. Since the tank is well-insulated, the water stays warm until the control period ends. Since the DRU can be programmed according to family size, it should not inconvenience members. Ideally, you don't even realize it's there, but you're doing your part for energy efficiency.

2013 Financial Report

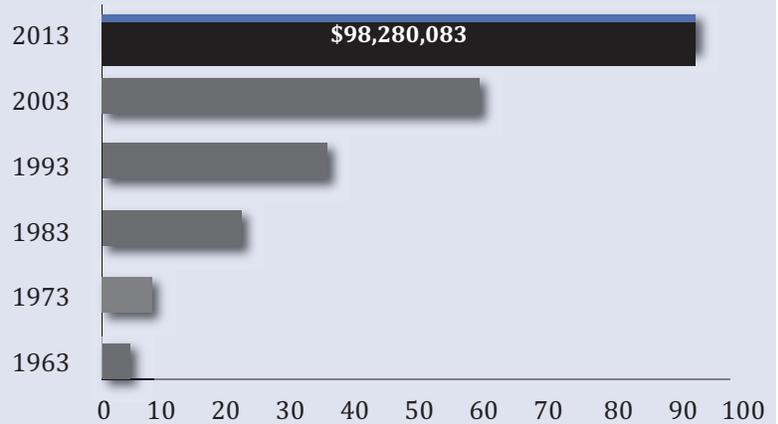
Statement of Operations		2013	2012
Income			
	Operating Revenue	34,252,195	33,303,784
	Interest Income	159,034	113,314
	Other Non-operating Income	906,028	239,414
	TOTAL INCOME	35,317,257	33,656,512
Expenses			
	Cost of Power Purchased	19,374,261	18,965,039
	Operations & Maintenance	4,416,947	4,722,348
	Member Accounts & Service	1,429,070	1,583,005
	Administrative & General	2,898,487	2,808,981
	Depreciation & Amortization	2,963,004	2,817,988
	Taxes	46,433	53,106
	Interest Expense	2,019,969	1,962,706
	TOTAL EXPENSES	33,148,171	32,913,173
	NET MARGINS	2,169,086	743,339
Balance Sheet		2013	2012
Assets			
	Electric Plant (less depreciation)	70,278,070	69,235,226
	Investments	8,659,967	7,945,597
	General Fund Cash & Working Capital	1,643,201	748,487
	Accounts Receivable	3,896,373	4,672,751
	Materials & Supplies	554,750	621,324
	Payments Made in Advance	105,031	103,329
	Other Current & Deferred Assets	2,404,594	70,538
	TOTAL ASSETS	87,541,986	83,397,252
Equities			
	Patronage Capital and Margins	29,222,969	30,775,136
	Other Equities	4,924,064	2,078,027
	TOTAL EQUITIES	34,147,033	32,853,163
Liabilities			
	Long-Term Debt	46,092,184	42,493,465
	Notes Payable	0	700,000
	Accounts Payable	2,000,374	2,305,289
	Member Deposit	307,894	325,949
	Other Current & Accrued Liabilities	4,271,580	4,027,086
	Deferred Credits and Regulatory Liabilities	722,921	692,300
	TOTAL LIABILITIES	53,394,953	50,544,089
	TOTAL EQUITIES & LIABILITIES	87,541,986	83,397,252

2013 Financial Report

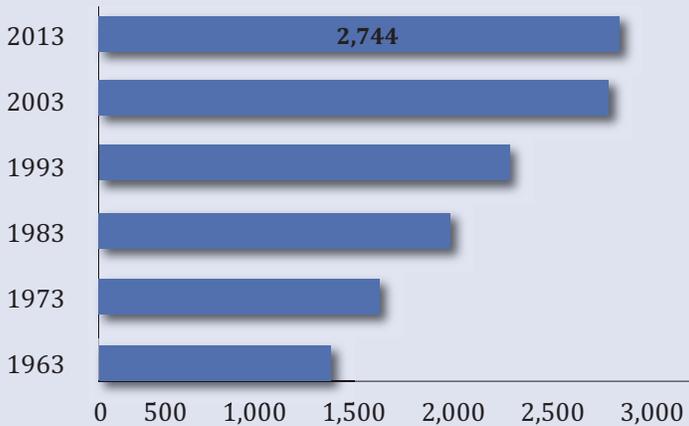
Kilowatt-hours sold (in millions)



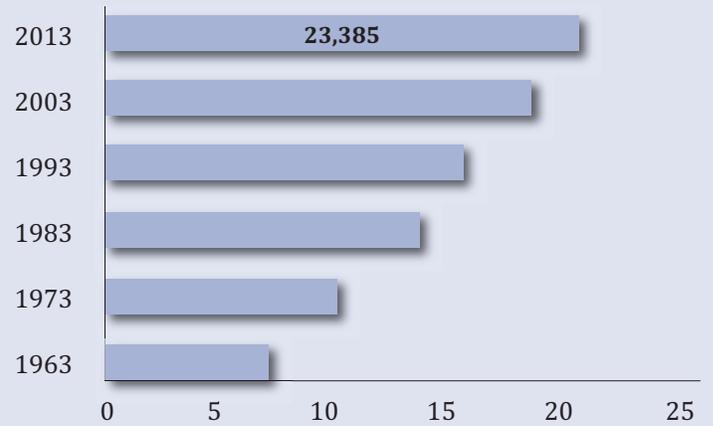
Utility plant (in millions)



Miles of line

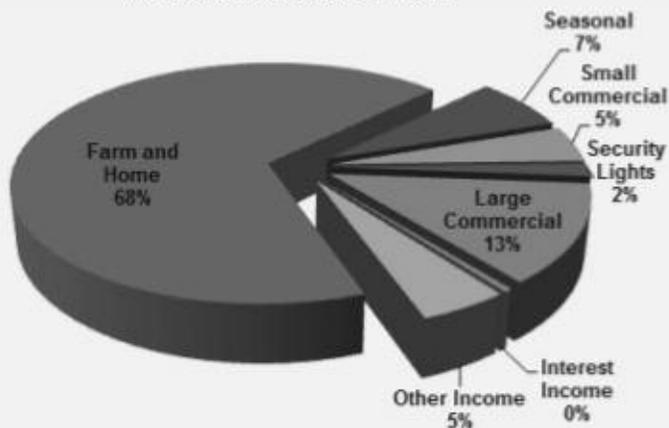


Accounts served (in thousands)

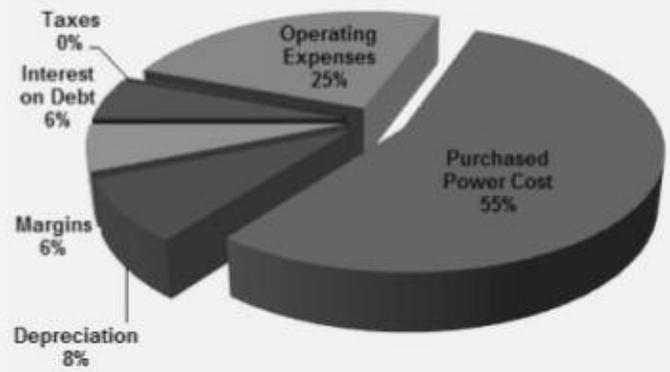


The co-op dollar

Where it comes from



Where it goes



THE

Trading Post

Classified Advertising



Co-op members may submit ads via e-mail at valleynewsads@valleyrec.com; by phone at 800/432-0680; by fax at 814/643-1678; or by mail at Valley REC, PO Box 477, Huntingdon, PA 16652-0477. There is no charge for this service. Members submitting ads are asked to provide their member number. If consumers wish to continue running particular ads, they are required to resubmit the information on a bimonthly basis. The deadline for submission is the 25th day of the month prior to the issue months. Submissions are viewable on the co-op's website at www.valleyrec.com. Items published are printed at the request of our members. The co-op does not endorse, recommend or assume any responsibility for the products or services advertised. The co-op also reserves the right to edit material for content and/or space as necessary.

REAL ESTATE

First floor condo at Blue Knob Ski Resort. large unit w/ lg. deck. Asking \$25,000. 814/599-9368.

Unused mowed pasture w/ barn & lean-to. 2+ acres for your beef or 4-H project. Must make minor electric fence repairs & provide any additional food & water. You may come & go at will. Smith Valley. Phone 814/542-8785.

Cozy beach cottage near the Outer Banks. 2 BRs, 1 BA. Total of 720 sq. ft. Located in a development on the Albemarle Sound. Community beach & boat ramp. Completely remodeled 4 yrs. ago. Comes furnished. \$119,900. Call 814/977-1834.

3 BR/1 BA dwelling in Cassville on one-acre secluded lot that overlooks Trough Creek. Property includes wood stove, elec. appliances, well & septic. Extra lg. port for boat storage & shed. Minutes from Raystown Lake boat launches. Sells partially furnished for \$79,900. Call Tom at 717/916-3772 or 717/495-4654.

10-acre level homesite lot perfect for farmette. Great view of Jack's Mountain between State College & Raystown Lake near McVeytown. Close to Rt. 22 but back on Jack's Mountain Road for peace & quiet. Next to horse farm. Newly drilled well & septic w/ permitting in place ready for home/trailer/RV. Enrolled in Clean & Green for low taxes. Phone 814/669-4612 for directions or more info.

10 acres. Well, on lot septic & electric. Shirley Twp., Huntingdon Co. Frontage on Aughwick Creek, township road. bilcrete@Verizon.net or call 814/599-4494. \$55,000.

For lease, 2-16 acres of flat farmland or

pasture or recreation. Located in Hollidaysburg/Frankstown/East Loop area. 814/695-7936.

.8 acre in Juniata Twp., Blair Co. Near game lands. Call 814/696-9006 for details.

Beautiful 4-season cabin or home on Valley View Rd., Three Springs. Huntingdon Co. Just a couple miles from Orbisonia. 2-acre wooded lot. 3 BRs, 2 BAs w/ master bedroom & bath on second level. Open floor plan w/ cathedral ceiling & kitchen island. LP gas stove for heating & also electric baseboard in the 2 BRs on main level & in both BAs. Spacious deck w/ shed for storage. Nice landscaping. All furnishings included. Large animal heads, appliances, beds, table, sofas & chairs. Kitchenware also. Everything you need to just move in. \$149,900. Call Marcy at 484/797-9426 or email mwhiteman@de-jazzd.com. Pictures can be seen on both Zillow.com or Landandfarm.com

5+ wooded acres overlooking beautiful mountain stream. Sand mound already perked & designed. 4 miles east of Centre Hall off Brush Mountain Rd. (Rte 192). 15 min. to State College. Penn's Valley SD. Near state forest land. \$69,000. Contact Jean @ 814/667-2043 or jeanemailing@yahoo.com

AUTOS/TRUCKS

Tires. 11-50 x 15 on chrome wheels. Fits older Chevy 4 x 4. Six bolt holes. Like new cond. 814/542-8058.

1985 Ford F250 4x4, 302 w/ manual trans. \$2,500. 814/448-2215.

2004 GMC 4WD pickup. 140,000 miles. Gd. cond. \$12,000. 717/987-3619.

Hydraulic tailgate for pickup. \$900. Fiberglass compact truck cap. 62" w x 82" l, white, \$150. 814/448-2215.

ANIMALS

AKC Beagle puppies. Tri-color & lemon/white. Shots, wormed, weaned & socialized. Hunting stock or great pets. \$200. 910/612-6902 or 910/612-4437.

RECREATIONAL

2003 Triumph 170 dual console boat w/ Yamaha 75 HP four stroke & Load Rite galvanized trailer. Includes: bow rail, Bimini top, fish finder, trolling motor, AM/FM/CD, boat cover, docking lights, swim step w/ fold down ladder. Garage kept, great shape. These boats are practically indestructible. Raystown lake area. Check out www.triumphboats.com Asking \$7,450. Call Sam 717/671-9916 or 717/903-7185.

2005 Gulfstream Endura motorhome, diesel Duramax motor, 36 ft., 31,000 miles, new house & motor batteries in 2013, loaded, beautiful inside, \$48,000. 814/832-2473.

22' 1976 Chrysler sailboat w/ trailer & 6 HP Evinrude motor. The boat has been kept in a garage. Everything is in good working order. \$2,500. Call 814/614-4540.

1995 Bayliner Capri boat. 17' open bow, 120 hp Force outboard motor by Mercury. Many extras, exc. cond. \$5,000. 717/653-5806 (H) or 717/629-6685 (C).

2005 Honda Shadow Sabre 1100 cc. Black, 6,503 miles, has never seen rain. Always female owned & ridden. Absolute showroom condition, spent winter in heated area. \$5,000. 717/485-4049.

2000 Suzuki Intruder 1500 LC. 29,000 miles, new front & rear tires last season, new battery, after-market exhaust, full windshield w/ wind skirts, full saddle bags. Lots of extra chrome. \$3,900. For more info or pictures call 814/599-5776.

27' camper. AC, microwave, 2 doors, 18' awning, lg. refrigerator/freezer, lg. BA. Asking \$5,490. 814/695-7102.

2012 RV, 30' Prime Time Tracer Executive Series travel trailer, two slides, electric fireplace. Includes sway control hitch. One owner, used only two weeks. \$21,000. 814/667-3117.

VACATION RENTALS

South Myrtle Beach year-round vacation rental. 2 BR, 2 BA condo at an ocean-front resort. Fully furnished including linens, towels, cable w/ HBO, wireless internet, AC, 6 pools including a lazy river, lighted tennis courts, saunas, jacuzzis & more. \$450-\$950 weekly. Monthly rates available. Phone 717/263-2717.

Lake Raystown vacation house rental. Sleeps 11. Lg. great room w/ fireplace, 4 BRs, dining table for 12, central AC, 2 new flat screen satellite TVs, 2 full BAs, 2 half BAs, lg. recreation room, fully equipped kitchen & laundry rooms, screened-in porch, lg. parking area, 1 mile from lake (Snyders Run boat launch). Linens & towels provided. For more information see www.laurelwood-sretreat.com or call Dianne at 814/931-6562.

WANTED

Military collector seeks U.S. military items. World War I, World War II & Korea. 240/367-6667 or 814/448-9977.

TOOLS/EQUIPMENT

Allis Chalmers tractor. WD narrow front end. New tires, intake manifold, radiator, distributor, has hand clutch light. \$1,100. 814/239-0181. Ask for Kevin, Claysburg.

Allis Chalmers Model C 1940's SN c59503. Good rubber, used regularly, shed kept, little rust, most parts original, good for restoration. Includes plow, 2-row cultivator. \$1500 for all. Near Husstontown. 717/597-7736 or 717/572-6222.

T20 Ford Ferguson tractor. 2 wheel drive, full hydraulic, up & down hydraulic on back hitch, 2 brand new 6-ply tires on rear. New carburetor, engine sleeved & overhauled several years ago, new valves. Metal is good, lights front & rear changed to 12V system w/ alternator. 814/643-0484.

Tractor chains. 1 set 15" x 60" \$200. 1 set 12" x 48" \$100. 814/448-2215.

For sale or trade. 1948 Farmall Cub w/ snowblade, chains & new tires. \$1,800 OBO. 814/542-4995.

3 pt. fertilizer or seed spreader. 900 lb. capacity. Fits category 1 tractors. \$425. 814/599-2794. Leave msg.

Construction trailers. 8' x 20' w/ heat & AC. Three to choose from for \$2,000 or \$3,000 ea. 814/448-2215.

MISCELLANEOUS

Sewing machine. \$95. Brother 2340CV Cover Stitch. List price \$349. Have manual & unfilled warranty card. Used 4 times. Differential feed chain stitch capability. Two needle 2-3-4 thread cover stitch only, cover stitch capability 3mm & 6mm. 814/696-3210.

Treadmill. Sears Proform J4, space-saver/cushion joint protection system. Distance/calorie counter w/ user manual. Good cond. \$130. Sauder computer desk w/ adjustable shelves, very good cond. \$30. Gateway 19" widescreen LCD monitor w/ user guide. \$12. 814/695-3298.

White Cookstove, \$400. Four 8" I beam columns, 8' long, \$40 ea. 2 aluminum tool boxes, side mount, \$75 ea. 3 ph. wood saw frame, no blade, \$30. 8N belt pulley, \$40. 18" exhaust fan, new, \$75. 4-drawer filing cabinet, heavy duty, \$40. 2 aluminum tool boxes, on side, 4' long, \$75. 717/987-3619.

Books. Hunting, fishing, guns. Lifetime collection. Approx. 125 plus 100 fish & game maps & other items. \$225. 814/643-3197.

Need firewood? Cut down 2 to 4 oak trees. Haul away free. 2 dressy pant suits. Size 14 & 16. \$20 each, black & beige. 814/695-9395.

Quadra propane stove w/ pipe, thermostat & blower. \$800. 2 standard size doors, inside/outside w/ hardware. 1 plate glass door. Old 6 pane windows. Make offer. Chainsaw, Dolmar model P5341, 14". \$95. Toro riding mower hydro. 42" cut. Used 1 yr. \$950. 814/667-3543.

Gourmet chopper. Old chest of drawers. 814/447-3735.

Used powerbase wheelchair. 814/599-2794. Leave msg.

Lift chair w/ heat & massage. \$900. GE auto. washing machine, HD, lg. cap. & lg. cap dryer. \$250. 814/448-2215.

Classified Ads

ITE Pushmatic circuit breakers. \$12.50 & up. 814/695-5127.

Tree shelters, \$1.50/ea. 814/448-2215.

HELP WANTED

Looking for full-time Class A drivers. Must have 3 yrs. exp. Home on week-ends. Paid holidays & vacation. Call 800/560-1783.

SERVICES

Dublin Electric, LLC. Wiring solutions for your bright ideas! Providing a wide variety of electrical services to the Fort Littleton & surrounding areas, fully insured & free estimates, please call Jeff Croft at 717-491-0676. PA. Reg. #075050

Bookkeeping Service. 30 yrs. experience. Reasonable rates. Huntingdon. 814/644-1345.

Deco Sealers: Provides damp & waterproofing materials for concrete & masonry applications. Visit our distributors including Mt. Union Lumber & Supply and Juniata Concrete Co. If these distributors are not in your area and you would like to become a distributor, an applicator or are in need of our products, visit our website, www.decosealers.com or call 717/484-6131.

Keller's Home Improvements. Free estimates. 814/667-2236. Fully insured. Specializing in replacement doors & windows, siding, decks & other home improvements.

Decker Electric, Inc. Call us for all your electrical needs. We do quality work & comply w/ all electrical codes. We offer free estimates & are totally insured. Call 814/599-0835 or 814/643-4338.

Moore Hair - Where looking good is still affordable. 814/667-2221 for appt.

Got stuff? New & old. I pay \$\$\$ Kathy, "The Valley Picker." 814/542-3191.

Country stone. Professional installation of precast stone veneer & thin brick. Call for free estimates. 814/695-8693.

Will mow small & large lawns & will also do other various lawn jobs. 814/259-3634.

Charter Oak Forestry working w/ forestland owners to achieve the highest sale value for your timber & focused on regenerating a future forest. Timber sales,

Valley News

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Volume 71 | Issue 3

Bimonthly publication of

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at Huntingdon, PA 16652

appraisals, trespass values & wildlife enhancement. PSU forestry graduate. Galen Baney 814/667-2018. charteroak-forestry@yahoo.com

Book Construction, LLC – Excavation, clearing, roads, ponds, septic systems, foundations, prep sites for bldg. Check our prices. Fully insured, free estimates. 814/448-0186 or 814/599-6262.

\$5 off perm. Get your pedicure/manicure package now \$34 only at Bee Unique Hair Boutique located at 17759 Beavertown Road, Todd.. Call to schedule your appointment. Don't forget to mention this ad. 814/448-4914.

Get ready for summer w/ a Body Wrap at Bee Unique Hair Boutique. It only takes 45 minutes & you can get your skinny on while getting a color, perm, manicure or pedicure. Check out my site at <http://beeunique.mytworks.com>. Also have facial wraps. Tighten, tone & firm in 45 minutes. Call 814/448-4914.

ES Ministries Thrift Shop. 7603 Shavers Creek Rd., Petersburg, PA 16669 at the Nazarene Church. Open Fri. 10 a.m.- 6 p.m. & Sat. 10 a.m.- 3 p.m. Clothing, toys, books, household items. New items weekly. Donations accepted during store hours.

WANTED

Good items for our auction. We sell it all, guns, boats, cars, household items, big items, small items, estates, partial estates, & more. YOU BRING IT - WE'LL SELL IT! For more info, Gene's Auction, Fairgrounds Road, Huntingdon. 814/643-2734. Auction every Friday 6 p.m.

Classified ads in The Trading Post are

FREE

**for members
of Valley Rural
Electric Co-op**

Co-op members may submit ads via e-mail at valleynewsads@valleyrec.com; by phone at 800/432-0680; by fax at 814/643-1678; or by mail at Valley REC, PO Box 477, Huntingdon, PA 16652-0477. The deadline for Trading Post ads is the 25th day of the month prior to the issue months. Acceptance of advertising does not imply co-op endorsement of any product or service.

Valley News

May | June 2014

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Postmaster: Please send address changes to: Valley Rural Electric Cooperative, Inc., 10700 Fairgrounds Road, PO Box 477, Huntingdon, PA 16652-0477.

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**Valley Rural Electric
Cooperative, Inc.**

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